

**STATUS OF MATERIAL LITIGATIONS AS AT 20 AUGUST 2013****Legal Action against Y&G Corporation Bhd (“Y&G”)**

- (i) **Lee Hock Soon vs Y&G Corporation Bhd (“Y&G”)**  
**Kuala Lumpur High Court Suit No. D22-840-2009**  
**Court of Appeal at Putrajaya Civil Appeal No: W-02-2083-2011**

Since the previous Quarterly Report, the Court had on 21 June 2013, struck off the Appeal Case due to the Appellant (being a bankrupt)’s failure in obtaining the Director General of Insolvency’s sanction to pursue with the appeal.

**Status:** The Appeal Case has been struck off and Y&G’s Solicitors has filed in a Proof of Debt (“PODF”) in relation to the RM20,000.00 owed by the Appellant, being cost awarded by the High Court of Kuala Lumpur after the full trial on 27 July 2011.

- (ii) **ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G Corporation Bhd (“Y&G”)**  
**Shah Alam High Court Suit No. MT5-22-209-2002**  
**Kuala Lumpur High Court Originating Summons No. 24NCVC-923-05/2013**

Since the previous Quarterly Report, there was a Case Management on 18 June 2013 and Y&G’s Solicitors had on 25 June 2013 filed in its Affidavit in Reply dated 24 June 2013 and served it on the Plaintiff’s Solicitors. The Plaintiff has in turn filed in their Affidavit in Reply on 8 July 2013. The Court had fixed the above Originating Summons for next Case Management on 24 July 2013.

**Status:** The Court had on 24 July 2013, fixed the above Originating Summons for Case Management on 23 August 2013 to enable both parties to file in their respective written submission, following which a hearing/decision date will be fixed.

- (iii) **Lembaga Pembangunan Perumahan dan Bandar (“LPPB”) vs Y&G Corporation Bhd (“Y&G”)**  
**Kota Kinabalu High Court Suit No. K21-29-2010-II**

There is no further development in this Case since the previous Quarterly Report.

**Status:** There was no further progress since LPPB’s Letter dated 17 January 2013 demanding Y&G to pay the Guaranteed Amount of RM1,767,052.00 till to-date. Y&G has, via its Letter dated 28 February 2013, expressed its keen interest in reviving the abandoned Development Project in view of its financial feasibility and the value of LPPB’s land (currently charged to RHB) and requested LPPB for some time to sort the complicated RHB issue first with the hope that all parties can be financially rewarded with the best possible outcome.

**STATUS OF MATERIAL LITIGATIONS AS AT 20 AUGUST 2013 (cont'd)**

**Legal Action against Y&G Corporation Bhd (“Y&G”) (cont'd)**

- (iv) **RHB Bank Berhad (“RHB”) vs. Y&G Corporation Bhd (“Y&G”)  
Kuching High Court Suit No. KCH-22-184/10-2011  
Court of Appeal No. Q-02(IM)-2288-09/2012**

Since the previous Quarterly Report, Y&G had on 14 June 2013 written in to the Court (and cc to the Respondent’s Solicitors) requesting for a change of the hearing date of the above appeal originally scheduled on 17 June 2013, pending the appointment of a new counsel due to the ground of “Forum Non-Convenience”.

**Status:** There is no development in this Case since Y&G’s above Letter dated 14 June 2013..

- (v) **John & Partners Construction Sdn Bhd (“JPCSB”) vs. Y&G Corporation Bhd (“Y&G”)  
Kuching High Court Originating Summons No. KCH-24-99/6-2013**

Y&G had on 8 July 2013 been served with an Originating Summons with its Affidavit in Support, both dated 25 June 2013, by the Plaintiff’s Solicitors, seeking a declaration from the Court that Y&G [being the only major shareholder of Mercedes Builders Sdn Bhd (“MBSB”) which in turn wholly owns Mercedes Builders (S) Sdn Bhd (“MBSSB”)] be personally responsible to the Plaintiff for all of the debts or other liabilities of MBSB and MBSSB (both are wound up companies) to the Plaintiff. They further seek an order for Y&G to pay the Plaintiff a sum of RM383,400.00 being the redemption sum paid by the Plaintiff but which by an order of court should have been paid by MBSSB before it was wound up, costs of this application and any further or other reliefs as deem fit in the circumstances.

**Status:** The Court has fixed the hearing date for the above Originating Summons on 4 September 2013.